Southern Forest Nursery Management Cooperative

BUDGET

FY 2012 PROJECTED vs. ACTUAL
THREE YEAR FINANCIAL STATEMENT
TEN YEAR FINANCIAL STATEMENT

As presented to the Advisory Committee of the Southern Forest Nursery Management Cooperative

November 3-4, 2021

FY 2021 PROJECTED vs. ACTUAL
(October 2021)

	FISCAL YEAR (Oct. 1, 2020 - Sept. 30, 2021)		
	FY 21 (Projected)	FY 21 (Actual)	Difference
REVENUE			
Carryover from Previous Year	46,547	47,585	1,038
FY 21 Dues	215,300	178,900	(36,400)
FY 21 Other Income	10,000	38,836	28,836
Total Revenue	**271,847**	**265,321**	**(6,526)**
EXPENDITURES			
Personnel Costs			
Assistant Research Professor - Ryan Nadel; 61.83%	36,194	10,420	25,774
Assistant Research Professor - Annakay Newell; 62%	0	10,157	(10,157)
Outreach Assistant - Elizabeth Bowersock; 50%	29,412	28,835	577
Research Associate - Tom Stokes; 25%	19,202	18,825	377
Research Assistant - Nina Payne; 100%	52,438	49,799	2,639
Graduate Students - PhD/MS	0	0	0
Student Labor	2,000	0	2,000
Employee Benefits (estimated 33%)	45,291	35,993	9,298
Total Personnel Costs	**184,537**	**154,029**	**30,509**
Operating Costs			
Travel	12,000	3,594	8,406
Vehicle Mileage	12,000	4,229	7,771
Supplies	6,000	9,438	(3,438)
Equipment	2,000	6,079	(4,079)
Total Operating Costs	**32,000**	**23,340**	**8,660**
Total Expenditures	**216,537**	**177,369**	**39,168**
CARRYOVER FOR NEXT YEAR	**55,310**	**87,952**	**32,643**

THREE YEAR FINANCIAL STATEMENT
(October 2021)

	FISCAL YEAR (October 1 - September 30)		
	$12,800	$13,300	$13,800
	FY 22 (Projected)	FY 23 (Projected)	FY 24 (Projected)
REVENUE			
Carryover from Previous Year	87,952	99,442	77,570
Fiscal Year's Dues	233,600	204,200	211,200
Fiscal Year's Other Income	10,000	10,000	10,000
Total Revenue	**331,552**	**313,642**	**298,770**
EXPENDITURES			
Personnel Costs			
Assistant Research Professor - Annakay Newell; 75%	46,350	47,277	48,223
Outreach Assistant - Elizabeth Bowersock; 50%	29,845	30,442	31,051
Research Associate - Tom Stokes; 25%	19,550	19,941	20,340
Research Assistant - Nina Payne; 100%	53,210	54,274	55,360
Graduate Students - PhD/MS	0	0	0
Student Labor	2,000	2,000	2,000
Employee Benefits (estimated 33%)	49,155	50,138	51,141
Total Personnel Costs	**200,110**	**204,072**	**208,114**
Operating Costs			
Travel	12,000	12,000	12,000
Vehicle Mileage	12,000	12,000	12,000
Supplies	6,000	6,000	6,000
Equipment	2,000	2,000	2,000
Total Operating Costs	**32,000**	**32,000**	**32,000**
Total Expenditures	**232,110**	**236,072**	**240,114**
CARRYOVER FOR NEXT YEAR	**99,442**	**77,570**	**58,656**

TEN YEAR PROJECTED PLANNING BUDGET
$500/year increase & $1500 nursery surcharge (over 2)

(October 2021)

	$12,800 FY22	$13,300 FY23	$13,800 FY24	$14,300 FY25	$14,800 FY26	$15,300 FY27	$15,800 FY28	$16,300 FY29	$16,800 FY30	$17,300 FY31
Revenue (000s)										
Carryover	88.0	99.4	77.6	58.7	44.1	32.4	23.3	16.9	13.1	11.7
Income	243.6	214.2	221.2	229.7	236.7	243.7	250.7	257.7	264.7	271.7
Total	331.6	313.6	298.8	288.4	280.8	276.1	274.0	274.6	277.8	283.4
Expenditures										
Personnel/Benefits	198.1	202.1	206.1	210.2	214.4	218.7	223.1	227.6	232.1	236.8
Student Labor	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0
Graduate Student	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Travel	24.0	24.0	24.0	24.0	24.0	24.0	24.0	24.0	24.0	24.0
Supplies	6.0	6.0	6.0	6.0	6.0	6.0	6.0	6.0	6.0	6.0
Equipment	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0
Total	232.1	236.1	240.1	244.2	248.4	252.7	257.1	261.6	266.1	270.8
Carryover Balance	**99.4**	**77.6**	**58.7**	**44.1**	**32.4**	**23.3**	**16.9**	**13.1**	**11.7**	**12.6**